

Code CLW
Company name Cho Lon Water Supply Joint Stock Company

Date 05/02/2018
Subject Resolution of Annual General Meeting 2018

Content:

Cho Lon Water Supply Joint Stock Company announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated April 27, 2018 with following key contents:

Article 1: Approving the report on business performance in 2017 and the 2017 profit distribution:

1.1 The report on business performance in 2017:

- Revenue: VND1,085,020,364,042
- Profit after tax: VND14,273,212,901
- Profit distribution: VND15,614,965,021

1.2 The 2017 profit distribution:

- Dividend 7%/par value: VND9,100,000,000
Record date for payment dividend: May 22, 2018
- Profit after tax in 2017: VND126,571,537,558
- Undistributed profit in 2016 : VND25,276,162,492
 - + Bonus fund (16.33%): VND2,549,870,877
 - + Welfare fund (18.74): VND2,926,340,546
 - + Bonus fund for the management board (1.93%): VND302,125,000
 - + Investment & development fund (4.72%): VND736,628,598

Article 2: Approving the report on business for 2018 and the 2018 profit distribution:

1.3 The report on business for 2018:

- Revenue: VND919,424,472,000
- Profit after tax: VND12,256,935,000
- Dividend: 7%/ par value

Article 3: Approving to choose audited firm to audit the financial statements of CLW in 2018.

Article 4: Approving the remuneration for the Board of Directors, Board of Supervisors in 2017 and the remuneration plan for 2018.

Article 5: Approving Mr. Huynh Tuan Anh replaced Mr. Le Trong Hieu as member of the BODs in the term 2017-2022.

Article 6: Approving to amend the Articles of Association.

Article 5: This resolution shall take effect from April 27, 2018.